

**IFCI LTD.  
NEW DELHI**

**HR Circular No. 2019-/06/HR/019**

**Dated: June 25, 2019**

**Re: Delegation of Powers (DOP)**

Please find enclosed herewith the Delegation of Powers of MIS & Integrated Risk Management departments, as approved by the Board of Directors at its meeting held on 25/06/2019.

All concerned at Head Office and Regional Offices are advised to take careful note of the instructions contained in the Annexures.

  
(Rupa Deb)  
General Manager (HR)  


## Annexure I

### MIS Department: Delegation of Powers

Sl. No.	Subject	Existing Delegation	Revised Delegation	
1.	<b>Submission of information/data to Government agencies/Statutory Authorities and other agencies</b>			
	(i)	Approval of information/data to be submitted in respect of parliament questions	CGM with report to next higher authority.	CGM with report to next higher authority, after concurrence of CFO / Interim CFO.
	(ii)	Approval of information/data to be submitted to various Govt. Departments and agencies	CGM with report to next higher authority	CGM with report to next higher authority, after concurrence of CFO / Interim CFO
	(iii)	Approval of information/data to be submitted to other agencies	Head of the Department with report to next higher authority.	CGM with report to next higher authority, after concurrence of CFO / Interim CFO
2.	<b>Reporting of information regarding defaulters to CICs</b>			
	(i)	Reporting of following information to Credit information agencies (CICs): (a) Wilful Defaulters of Rs.25.00 lakh and above (Non Suit Filed) (b) Wilful Defaulters of Rs.25.00 lakh and above (Suit Filed) (c) Defaulters of Rs.1.00 crore and above (Non Suit Filed) (d) Defaulters of Rs.1.00 crore and above (Suit Filed)	Officer not below the rank of DGM	No Change
3.	<b>Periodic Reporting of SMAs to RBI/CRILC</b>			
	(i)	Periodic reporting of Special Mentioned Accounts to CRILC/ RBI	Officer not below the rank of DGM	No Change
4.	<b>Uploading of statutory returns / information on external websites of RBI/CRILC etc.</b>			
	(i)	Approval for uploading statutory returns / information on external websites of RBI/CRILC/etc.	Officer not below the rank of DGM	No Change
5.	<b>Annual Expenditure Budget of IFCI Ltd.</b>			
	(i)	Approval of Annual Expenditure Budget of IFCI Limited.	Board of Directors	No change (This item of work has since being transferred to Corporate Planning Department and would be included under their DoP).
6.	<b>Annual Business Plan of IFCI</b>			
	(i)	Approval of Annual Business Plan	Board of Directors	No change (This item of work has since being transferred to Corporate Planning Department and would be included under their DoP).
7.	<b>Short Term Dynamic Liquidity Statement – ALM1</b>			

Sl. No.	Subject	Existing Delegation	Revised Delegation
	(i) Approval of Short Term Dynamic Liquidity Statement	Risk & Asset Liability Management Committee of Executives (RALMCE)	No change
	(ii) Approval of Statement on Structural Liquidity & Interest Rate Sensitivity	RALMCE for monthly and Board for half yearly	No Change
8.	<b>Standard Operating Procedures</b>		
	(i) Approval of SOPs for the Department	MD & CEO	No Change
9.	<b>Engagement of Consultants</b>		
	(i) Approval for engagement of consultants and other agencies (within approved budget) (Any engagement above threshold value, as decided by Centralised Procurement Department, shall be done through them)	CGM with report to next higher authority.	No change
	(ii) Approval for engagement of consultants and other agencies (over and above approved budget) (Any engagement above threshold value, as decided by Centralized Procurement Department, shall be done through them)	MD & CEO	No change
	(iii) Engagement of consultants and other agencies (Any engagement below threshold value, as decided by Centralized Procurement Department, shall be done by the concerned department)	Committee consisting of concerned CGM, Head of Department and DGM (Centralized Procurement Department)	No change
10.	<b>Financial Matters – Payments</b>		
	(i) Payment towards Membership /Subscription & Incidental - up to Rs 10,000/- per transaction	DGM with reporting to next Higher Authority.	No change
	(ii) Payments - up to Rs 50,000/-per transaction	GM with reporting to next Higher Authority	No change
	(iii) Payments – Rs. 50,001/- and above per transaction	CGM with reporting to next Higher Authority	No change
11.	<b>Any Other Information /Matter No covered above</b>		
	(i) Any other item not covered above.	New addition	MD & CEO

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## Annexure II

### Delegation of Powers: Integrated Risk Management Department

	Nature of Approval	Existing Delegation	Revised Delegation
1	Finalisation of Internal Rating	GM – Incharge	Rating Committee
2	Addition/Deletion of Models in CRISIL Risk Assessment Model	CEO & MD	No change
3	Addition/Deletion of Industry Risk Scores & Industry Research Reports	DMD/WTD	Chief Risk Officer- CRO
4	Finalisation of Risk Assessment of Proposals	CGM	Chief Risk Officer- CRO
5	In principle approval for availing new products/services	MD & CEO	No change
6	Approval of RFP for availing new products/services	Chief Risk Officer- CRO	No change
7	Award/Renewal of contract for availing research/risk related services or products for credit risk management	MD & CEO	No change
8	Subscription to the research/reference material annually		
	Upto Rs 50,000/-	CGM	Chief Risk Officer- CRO
	Above Rs 50,000/- and upto Rs 1.00 lakh	ED	CGM
	Above Rs 1.00 lakh and upto Rs 2.00 lakh	Dy.MD/WTD	ED (Senior Most ED)
	Above Rs 2.00 lakh	MD & CEO	Dy.MD / MD & CEO
9	Payment of fees for product/services as per approved terms	DGM	No change
10	Finalization of Credit Audit Report	New Addition	Chief Risk Officer- CRO
11	Increasing the utilities (e.g. research reports/users) of any product already subscribed	New Addition	Chief Risk Officer- CRO (within the ambit of financial powers contained in point number 8, above)
12	Checking status of compliance of pre-disbursement conditions prior to each disbursement	New addition	DGM / GM
13	Any other item not covered above	New addition	MD & CEO

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